NUFFIELD DEPARTMENT OF CLINICAL NEUROSCIENCES

Level 6, West Wing, John Radcliffe Hospital, Oxford OX3 9DU Tel: +44(0)1865 234829 Twitter: <u>@NDCNOxford</u> Web: <u>http://www.ndcn.ox.ac.uk</u>



NDCN Finance Committee Terms of Reference

Mission

The Finance Committee has a remit to advise the Head of Department, Strategy Group, and Senior Management Group on the appropriate management of the Department's income and expenditure, and the oversight of growth, development, and administration of the financial activities of NDCN.

Meetings

The committee will meet quarterly.

Terms of Reference

- To advise the Head of Department, Strategy Group, and Senior Management Group on NDCN's financial matters
- To advise on the implementation of all University financial policies and legislative regulations
- To ensure that financial planning informs the development of research activity and encourages collaborative working within NDCN, university wide, and externally
- To review and recommend strategic equipment purchases and major capital projects for funding
- To review proposed space acquisition from a financial perspective to ensure that the Department's estate is fit for purpose, and that the Department will be able to maintain its facilities to the highest standard
- To review purchasing policy and service charges to ensure that the Department maximises resources available
- To monitor the Department's performance against agreed budgets and financial plans
- To advise on aspects of financial performance management

